

CONTRACTOR PLANT AND MACHINERY FLOATER POLICY SCHEDULE

Policy No : 172300/44/2023/102 **Prev Policy No** : 172300/44/2022/65
Cover Note No : **Cover Note Date** :
Insured's Code : 134769154 **Issuing Office Code** : 172300
Insured's Name : PANKAJ MITTAL (GSTIN: 06ABCPM0480H1ZX) **Issuing Office Name** : DO CHANNI (GSTIN: 24AAACT0627R2Z4)
Address : H.NO. - 1234 A, SECTOR - 14, HISSAR, HARYANA - 125001 **Address** : 1st Floor, Divya Jyoti Complex, Ramakaka Road, Chhani
HISSAR HARYANA 125001 **VADODARA GUJARAT 390003**
Tele/Fax/Email ID : / / 9429137052 / NA **Tele/Fax/Email ID** : 0265-2771023 / 0265-2775553 / 172300@orientalinsurance.co.in

Agent/Broker Details

Dev.Off.Code : NA0000007579 DO-CHANNI,DIRECT
Agent/Broker : BA0000122563 AJITKUMAR SINGH
Address : L 54 MARUTINANDAN SOCIETY,BAJWA ROAD,CHHANI,BARODA,GUJARAT,391740
Tel/Fax/Email : //9429137052//NA

Period of Insurance: FROM 00:00 ON 18/10/2022 TO MIDNIGHT OF 17/10/2023

Collection No & Dt : CSH 9930008227 - 17/10/2022 **GST INVOICE NO** :2421324293 **UIN** :0
Gross Premium : 13,588 **GST** : 2,446 **Stamp Duty** 1 **Total** : 16,034

RISK DETAILS

1 **Location of the Risk** : PC 130 - KOMATSU HYDRAULIC EXCAVATOR
ALL OVER INDIA
HISSAR, HARYANA - 125001

Sr No.	Description of Items	Identification No.	Make	Year of Make	Capacity	Sum Insured	Escalation
1	PC 130 - KOMATSU HYDRAULIC EXCAVATOR	N522522	PC 130 - KOMATSU	2021		51,30,000	0

SCHEDULE OF PREMIUM

Cover Description	Sum Insured	Premium
Basic Premium	51,30,000	51,300
ADD :Floater Premium	0	5,130
ADD :STFI Inclusion Cover	51,30,000	1,539
ADD :EarthQuake Cover	51,30,000	513

Place : VADODARA
Date : 11/10/2022



IRDA-REGNO-556

For and on behalf of
The Oriental Insurance Company Limited

In case of any query regarding the Policy please call Toll Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

ADD :Third Party Liability Cover	5,00,000	1,250
LESS :DO/BO UW Discount - Engineering	0	28,840
LESS :RO UW Discount - Engineering	0	17,304
TOTAL PREMIUM		13,588
ADD :IGST		2,446
STAMP DUTY		1
TOTAL AMOUNT		16,034

Total Sum Insured In Words : Indian Rupees Fifty-One Lakhs Thirty Thousand Only

Total Amount Paid : Indian Rupees Sixteen Thousand Thirty-Four Only

The Insurance under this policy is extended to cover risks of (as per forms attached):

EarthQuake Cover,
Third Party Liability Cover,
STFI Inclusion Cover,

Excess / Deductible :

The following minimum deductibles are applicable based on Sum Insured of the policy

For claims arising out of AOG Perils for machinery under Group I, II, III, IV, including cranes above 10 tonne capacity under group III where the individual value of equipment does not exceed 1 lakh - 10% of SI subject to a min of INR 5000

For claims arising out of AOG Perils for machinery under Group I, II, III, IV, including cranes above 10 tonne capacity under group III where the individual value of equipment is above 1 lakh and upto 5 lakh- 5% of SI to a min of INR 10000

For claims arising out of AOG Perils for machinery under Group I, II, III, IV including cranes above 10 tonne capacity under group III where individual value of equipment is above 5 lakh and upto 10 lakh- 3% of SI sub to a min of INR 25000

For claims arising out of AOG Perils for machinery under Group I, II, III, IV, includ cranes above 10 tonne capacity under group III where individual value of equipment is above 10 lakh and upto 25 lakh- 2% of SI sub to a min of INR 30000

For claims arising out of AOG Perils for machinery under Group I, II, III, IV, including cranes above 10 tonne capacity under group III where individual value of equipment is above 25 lakh - 1% of SI sub to a min of INR 50000

For claims arising out of perils other than AOG for machinery under Group I,II,III,IV, including cranes above 10 tonne capacity under group III where individual value of equipment does not exceed 1 lakh - 2% of SI sub to a min of INR 1500

For claims arising out of perils other than AOG for mach under Group I,II,III,IV, incld cranes above 10 tonne capacity under group III where individual value of equipment is above 1 lakh and upto 5 lakh-1.5% of SI sub to a min of INR 2000

For claims arising out of perils other than AOG for machinery under Group I,II,III,IV, incld cranes above 10 tonne capacity under groupIII where individual value of equip is above 5 lakh and upto10 lakh-1.25%of SI sub to a min of INR 7500

For claims arising out of perils other than AOG for machinery under GroupI,II,III,IV, incld cranes above 10tonne capacity under groupIII where individual value of equip is above 10lakh and upto 25lakh-1% of SI subject to a min of INR 12500

For claims arising out of perils other than AOG for machinery under Group I, II, III, IV, including cranes above 10 tonne capacity under group III where individual value of equipment is above 25lakh -1% of SI sub to a min of INR 50000

Boom Section - 20% of Claim amount subject to a minimum of INR 25000

INR 2500 Flat Excess is applicable in case of Machinery under Group V

The Insurance under this policy is subject to warranties & Clauses (as per forms attached) :

In the event of a claim under the policy exceeding Rs.1lac or a claim for refund of premium exceeding Rs1lac,the insured will comply with the provisions of the AML policy of the Company.The AML policy is available in all our operaing Offices as well as company's website.

Cpm - Insurance Of All Types Of Cranes

Cpm - Third Party Liability

Place : VADODARA



IRDA-REGNO-556

Date : 11/10/2022

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Authorised Signatory

Bank Names are as per the list attached:

SI No	Bank Name/Financier	Bank Branch and Address
1	YES BANK LTD.	

The insurance under this policy is subject to conditions, clauses, warranties, endorsements as per forms attached.

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the company has/have herein to set his/their hands at DO CHANNI (GSTIN: 24AAACT0627R2Z4) on 11TH DAY OF OCTOBER 2022

For and on behalf of
The Oriental Insurance Company Limited

Entered By : Ronak N Vasava

Examined By : A K Parmar

Policy Printed By OICL

IP:

Authorised Signatory

Policy Printed On: 17-OCT-22 15:34:04

MAC:

Place : VADODARA



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Date : 11/10/2022

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The Oriental Insurance Company Limited

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Authorised Signatory