## CONTRACTOR PLANT AND MACHINERY FLOATER POLICY SCHEDULE

Policy No : 172300/44/2023/60 Prev Policy No : 172300/44/2022/30

Cover Note No : Cover Note Date

HISSAR, HARYANA - 125001

Insured's Code : 134769154 Issuing Office Code : 172300

Address : H.NO. - 1234 A, SECTOR - 14, Address 1st Floor, Divya Jyoti Complex, Ramakaka

Road, Chhani

HISSAR HARYANA 125001 VADODARA GUJARAT 390003

Tele/Fax/Email ID : / / 9727710135 / Tele/Fax/Email ID : 0265-2771023 / 0265-2775553 /

kvpl62016@gmail.com 172300@orientalinsurance.co.in

Agent/Broker Details

**Dev.Off.Code** : NA0000007579 DO-CHANNI,DIRECT Agent/Broker : BA0000122563 AJITKUMAR SINGH

Address : L 54 MARUTINANDAN SOCIETY,BAJWA ROAD,CHHANI,BARODA,GUJARAT,391740

Tel/Fax/Email : //9429137052//NA

Period of Insurance: FROM 00:00 ON 22/07/2022 TO MIDNIGHT OF 21/07/2023

Collection No & Dt : CC 9930004183 - 14/07/2022 GST INVOICE NO :2421168683 UIN :0

Gross Premium : 15,311 GST : 2,756 Stamp Duty 1 Total : 18,067

## **RISK DETAILS**

1 Location of the Risk : SANY HYDRAULIC EXCAVATOR

ALL OVER INDIA

HISSAR, HARYANA - 125001

Sr No.	Description of Items	Identification No.	Make	Year of Make	Capacity	Sum Insured	Escalation
1	SANY HYDRAULIC EXCAVATIOR	21SE14201242 11, MODEL NO- SY140C-9	SANY	2021		46,73,635	0

## **SCHEDULE OF PREMIUM**

Cover Description	Sum Insured	Premium
Basic Premium	46,73,635	46,736
ADD :Floater Premium	0	4,674
ADD :STFI Inclusion Cover	46,73,635	1,402
ADD :Loading for Machine Working Underground	0	25,705

Place: VADODARA
Date: 14/07/2022

For and on behalf of The Oriental Insurance Company Limited

In case of any query regarding the Policy please call Toll Free No. 1800 11 8485 and 011 33208485.

**Authorised Signatory** 

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupee

ADD :EarthQuake Cover	46,73,635	467
ADD :Third Party Liability Cover	50,00,000	12,500
LESS :DO/BO UW Discount - Engineering	0	44,808
LESS :RO UW Discount - Engineering	0	31,365
TOTAL PREMIUM		15,311
ADD :IGST		2,756
STAMP DUTY		1
TOTAL AMOUNT		18,067

Total Sum Insured In Words: Indian Rupees Forty-Six Lakhs Seventy-Three Thousand Six Hundred Thirty-Five Only
Total Amount Paid: Indian Rupees Eighteen Thousand Sixty-Seven Only

The Insurance under this policy is extended to cover risks of (as per forms attached):

EarthQuake Cover,

STFI Inclusion Cover,

Third Party Liability Cover,

## Excess / Deductible:

The following minimum deductibles are applicable based on Sum Insured of the policy

For claims arising out of AOG Perils for machinery under Group I, II, III, IV, including cranes above 10 tonne capacity under group III where the individual value of equipment does not exceed 1 lakh - 10% of SI subject to a min of INR 5000

For claims arising out of AOG Perils for machinery under Group I, II, III, IV, including cranes above 10 tonne capacity under group III where the individual value of equipment is above 1 lakh and upto 5 lakh- 5% of SI to a min of INR 10000

For claims arising out of AOG Perils for machinery under Group I, II, III, IV including cranes above 10 tonne capacity under group III where individual value of equipment is above 5 lakh and upto 10 lakh- 3% of SI sub to a min of INR 25000

For claims arising out of AOG Perils for machinery under Group I, II, III, IV, includ cranes above 10 tonne capacity under group III where individual value of equipment is above 10 lakh and upto 25 lakh- 2% of SI sub to a min of INR 30000

For claims arising out of AOG Perils for machinery under Group I, II, III, IV, including cranes above 10 tonne capacity under group III where individual value of equipment is above 25 lakh - 1% of SI sub to a min of INR 50000

For claims arising out of perils other than AOG for machinery under Group I,II,III,IV, including cranes above 10 tonne capacity under group III where individual value of equipment does not exceed 1 lakh - 2% of SI sub to a min of INR 1500

For claims arising out of perils other than AOG for mach under Group I,II,III,IV, incld cranes above 10 tonne capacity under group III where individual value of equipment is above 1 lakh and upto 5 lakh-1.5% of SI sub to a min of INR 2000

For claims arising out of perils other than AOG for machinery under Group I,II,III,IV, incld cranes above 10 tonne capacity under groupIII where individual value of equip is above 5 lakh and upto10 lakh-1.25% of SI sub to a min of INR 7500

For claims arising out of perils other than AOG for machinery under GroupI,II,III,IV, incld cranes above 10tonne capacity under groupIII where individual value of equip is above 10lakh and upto 25lakh-1% of SI subject to a min of INR 12500

For claims arising out of perils other than AOG for machinery under Group I, II, III, IV, including cranes above 10 tonne capacity under group III where individual value of equipment is above 25lakh -1% of SI sub to a min of INR 50000

Boom Section - 20% of Claim amount subject to a minimum of INR 25000

INR 2500 Flat Excess is applicable in case of Machinery under Group V

The Insurance under this policy is subject to warranties & Clauses (as per forms attached):

In the event of a claim under the policy exceeding Rs.1lac or a claim for refund of premium exceeding Rs1lac,the insured will comply with the provisions of the AML policy of the Company. The AML policy is available in all our operaing Offices as well as company's website.

Cpm - Insurance Of All Types Of Cranes

Place: VADODARA
Date: 14/07/2022





For and on behalf of The Oriental Insurance Company Limited

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Authorised Signatory

Cpm - Third Party Liability

Bank Names are as per the list attached:

SI No Bank Name/Financier

**Bank Branch and Adress** 

1 AXIS BANK LTD

The insurance under this policy is subject to conditions, clauses, warranties, endorsements as per forms attached.

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the company has/have herein to set his/their hands at DO CHANNI (GSTIN: 24AAACT0627R2Z4) on 14TH DAY OF JULY 2022

For and on behalf of The Oriental Insurance Company Limited

Entered By : Ronak N Vasava

Examined By : A K Parmar

Policy Printed By OICL IP:

Policy Printed On: 14-JUL-22 17:02:44 MAC:

Authorised Signatory

Place: VADODARA

Date: 14/07/2022



For and on behalf of The Oriental Insurance Company Limited

In case of any query regarding the Policy please call Toll Free No. 1800 11 8485 and 011 33208485.

**Authorised Signatory** 

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupee